

SASY Sustainable Finance Committee

Charge: the Sustainable Finance Committee will explore budgeting and incorporation for SASY.

The Sustainable Finance Committee recommends that the current SASY fund shall be divided as follows (or as a percentage of the total)

1. Recurring Festival Fund, including Atwoodfest spending money: \$2,500
 2. SASY Event costs: \$3,800 (includes Annual Meeting, SASY Winterfest, Summer Solstice, Winter Solstice)
 3. Administrative and Discretionary Fund: \$4,000
 - a. \$1,500 of this fund is earmarked for costs associated with incorporating SASY as a 501(c)(3)
 - b. The remaining \$2,500 of this fund will be used by SASY for administrative expenses and any urgent expenditures intended to address neighborhood safety issues.
 - c. These funds will be disbursed based on a regular vote of the full SASY council, and will not go through the application process for the Small Projects Fund.
 - d. Recipients are expected to expend their own funds initially and provide receipts to SASY, at which time they will receive reimbursement.
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1. Strategic Fund Reserve: 10% of all revenue from previous years earned income from outside activities (Atwoodfest)
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1. SASY Projects Fund: \$9,400. These funds are to be distributed through the SASY approved Request for Proposal process, twice annually at \$4,700 per meeting (unused funding to be put in reserve)
 - a. Applicants will be asked to fill out the approved form to apply for funds.
 - b. The Sustainable Finance Committee will review forms for completeness and if the request does not meet the approved criteria for funding, the application will be returned.
 - c. The applications will be due the Thursday prior to the February and October SASY monthly meetings, the council will hear the presentations to these applications on during the February and October Meetings and voted on during the March and November meetings.

- a. The Sustainable Finance Committee will help facilitate discussion on project fund proposals and fund balance during the February and October Meetings. The tentative criteria include:
 - i. How will this advance the mission of SASY
 - Partnerships with Other Neighborhood Groups
 - Protecting Diverse Neighborhood Culture (Arts & Culture)
 - Planning & Improvement
 - Membership Growth & Engagement
 - ii. Is there an immediate need?
 - iii. How will you document and report the outcomes?
 - iii. Are there any other associations that you'll be partnering with. List partner organizations, if any.
 - a. The full SASY council will make the ultimate determination as to whether funds are granted to applicants from the Project Fund.
2. Neighborhood Capital Project Funding:
 - a. Neighborhood Capital Projects Fund will be voted on during the April general membership meeting and subsequent neighborhood planning processes to determine proactive spending by SASY on any large (over \$5000 total) projects for the next fiscal year and to be taken out of the reserve