

## **SASYNA Sustainable Finance Committee**

**Charge:** the Sustainable Finance Committee will explore budgeting and incorporation for SASYNA.

The Sustainable Finance Committee recommends that the current SASYNA fund shall be divided as follows (or as a percentage of the total)

1. Recurring Expense Fund, including Atwoodfest seed money: \$7,000
2. Administrative and Discretionary Fund: \$4,000
  - a. \$2,000 of this fund is earmarked for costs associated with incorporating SASYNA as a 501(c)(3)
  - b. The remaining \$2,000 of this fund will be used by SASY for administrative expenses and any urgent expenditures intended to address neighborhood safety issues.
  - c. These funds will be disbursed based on a regular vote of the full SASYNA council, and will not go through the application process for the Small Projects Fund.
  - d. Recipients are expected to expend their own funds initially and provide receipts to SASYNA, at which time they will receive reimbursement.
3. Fund Reserve: % of all revenue with minimum of \$5,000 (council decides percent, minimum)
  - a. Includes funding for a 5 year project, a larger project to be undertaken by the SASYNA council every 5 years.
    - i. This project will be determined by the neighborhood, and will first be spent in 2020.
  - b. Also includes funding for a larger 1 year project, to be disbursed following an RFP process.
4. Small Projects Fund: \$2,000
  - a. Funds to be dispersed prior to April general membership meeting.
  - b. Disbursed in amounts no greater than \$200 per applicant.
  - c. Applicants will be asked to fill out a simple, one-page form to apply for funds.
  - d. The Sustainable Finance Committee will review forms for completeness and merit , and will provide a funding recommendation to the full SASY Council.
  - e. The Sustainable Finance Committee will make recommendations for categories of funding. Tentative categories are:
    - i. Partnerships with Other Neighborhood Groups
    - ii. Protecting Diverse Neighborhood Culture (Arts & Culture)
    - iii. Planning & Improvement
    - iv. Membership Growth & Engagement
  - f. The Sustainable Finance Committee will make recommendations for criteria for judging small project fund proposals. The tentative criteria include:
    - i. How will this advance the mission of SASY

- ii. Is there an immediate need?
    - iii. How will you document and report the outcomes?
    - iv. Are there any other associations that you'll be partnering with. List partner organizations, if any.
    - v. 25 points each. Criteria subject to change.
  - g. The full SASY council will make the ultimate determination as to whether funds are granted to applicants from the Small Project Fund.
5. Neighborhood Projects Fund: \$8,000 (amount to be finalized following the 2015 Atwoodfest)
- a. The Small Projects Fund will be replaced by the Neighborhood Projects Fund following the April general membership meeting and subsequent neighborhood planning processes to determine proactive spending by SASYNA.
  - b. The first grant from this fund will be provided in September 2015.
  - c. Expenditures will follow a Request for Proposals (RFP) process, based on criteria determined by the April general membership meeting and additional neighborhood engagement.