

July 7, 2015

From: Sustainable Finance Committee

To: Neighborhood Association:

As you all know the SASY Neighborhood Association has experienced significant financial growth due to our increased participation in Atwoodfest and know that this money is best served reinvesting in the community. Our committee was set up with the task of how to set up the financial structure that will best provide for a sustainable future and allow us to spend money to improve our community. It is because of these two goals that we will ask for our members to weigh the fund balance and our future when looking at spending for the foreseeable future. We look to your help for the proper stewardship of these funds while we look to transition our organization so we can better take care of our priorities. The Sustainable Finance Committee looks to creating an organizational structure of our funds that aligns our goals with these structures to make a clear and transparent organization that can use our funds to meet these goals. It is because of these needs we believe that it is in SASY's best interest to seek the professional advice of both an accounting firm and legal assistance to make sure that SASY is in a position to further explore and transition to incorporation. We hope that you share our vision both in incorporation and proper and sustainable fund management. We can't do this work without your participation as well and look forward to the discussions that will inform us all about the future of SASY Neighborhood Association. We view this work as exploratory and preparatory and to align with changes at the next annual meeting for a decision on incorporation into a 501(c)3 entity.

Sincerely,

Tim McCarty